



January
2002

5654.0.40.001 Average Monthly Exchange Rates

EMBARGO: 11:30 AM (CANBERRA TIME) 5/2/2002

Average Monthly Exchange Rates

Cat. No. 5654.0.40.001

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(Source: Commonwealth Bank of Australia)

Average Monthly Exchange Rates: January 2002

| Country | Currency | Bank buys* at - | Bank sells at - |
|---------------|---------------------------|-----------------|-----------------|
| | | ----- | ----- |
| USA | \$A1 = US Dollars | 0.5200 | 0.5140 |
| UK | \$A1 = Pounds | 0.3636 | 0.3559 |
| EEC | \$A1 = EUROS | 0.5924 | 0.5763 |
| Austria | \$A1 = Schillings** | 8.0000 | 7.7800 |
| Belgium | \$A1 = Belgium Francs** | 23.4500 | 22.8100 |
| Canada | \$A1 = Canadian Dollars | 0.8350 | 0.8152 |
| China | \$A1 = Renminbi | n.a. | n.a. |
| Denmark | \$A1 = Kroner | 4.3953 | 4.2811 |
| Fiji | \$A1 = Fiji Dollars | n.a. | 1.1600 |
| Finland | \$A1 = Markka** | 3.4567 | 3.3621 |
| France | \$A1 = French Francs** | 3.8136 | 3.7091 |
| Germany | \$A1 = Deutschemarks** | 1.1371 | 1.1059 |
| Greece | \$A1 = Drachmae** | 197.7700 | 192.5800 |
| Hong Kong | \$A1 = HK Dollars | 4.0948 | 3.9659 |
| India | \$A1 = Rupees | 25.0226 | 24.3184 |
| Indonesia | \$A1 = Rupiah | n.a. | n.a. |
| Italy | \$A1 = Lire** | 1126.0000 | 1095.0000 |
| Japan | \$A1 = Yen | 69.1543 | 67.6076 |
| Malaysia | \$A1 = Ringgits | n.a. | n.a. |
| Malta | \$A1 = Pounds | 0.2382 | 0.2298 |
| Netherlands | \$A1 = Florins** | 1.2812 | 1.2461 |
| New Caledonia | \$A1 = Francs | 70.1205 | 67.6000 |
| New Zealand | \$A1 = NZ Dollars | 1.2265 | 1.2056 |
| Norway | \$A1 = Kroner | 4.6875 | 4.5657 |
| Pakistan | \$A1 = Rupees | n.a. | n.a. |
| PNG | \$A1 = Kina | n.a. | 1.6824 |
| Philippines | \$A1 = Pesos | n.a. | 25.3034 |
| Portugal | \$A1 = Escudos** | 116.5600 | 113.3600 |
| Singapore | \$A1 = Singaporean Dollar | 0.9590 | 0.9340 |
| South Africa | \$A1 = Rand | 6.0781 | 5.8422 |
| Spain | \$A1 = Pesetas** | 96.7300 | 94.0800 |
| Sri Lanka | \$A1 = Rupees | n.a. | n.a. |
| Sweden | \$A1 = Kronor | 5.4627 | 5.3208 |
| Switzerland | \$A1 = Swiss Francs | 0.8715 | 0.8489 |
| Thailand | \$A1 = Bahts | 23.2324 | 21.1976 |

Value of Australian Dollar against Major Currencies

at 7am (AEST) on the Final trading day of: January 2002

| Country | Currency | Bank buys* at - | Bank sells at - |
|---------|-------------------|-----------------|-----------------|
| | | ----- | ----- |
| USA | \$A1 = US Dollars | 0.5088 | 0.5028 |
| UK | \$A1 = Pounds | 0.3607 | 0.3530 |
| EEC | \$A1 = EUROS | 0.5954 | 0.5790 |
| Japan | \$A1 = Yen | 67.8200 | 66.2900 |

* telegraphic transfer rate n.a. not available

** A single currency (the Euro) was adopted in many EEC countries from 1 January 2002. The values shown for exchange rates for the Austrian Schillings, Belgian Franc, Finnish Markka, French Franc, German Deutschemarks, Greek Drachmae, Irish Pounds, Italian Lire, Netherlands Guilder, Portuguese Escudo and Spanish Pesetas for the month of January 2002 are the closing trading prices of the 2nd day of January 2002. The Commonwealth Bank of Australia ceased quoting telegraphic transfer and selling rates in these currencies after that date.



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ABOUT THE DATA SERVICE

This data service summarises the exchange rates of the Australian Dollar with approximately 35 other currencies for the month from daily data supplied by the Commonwealth Bank.

MAIN FINDINGS

During January 2002 the midpoint of the buying and selling rates of \$A1.00 was US Dollars 0.5170, up from 0.5149 during December 2001. At 7am AEST on the final trading day of January the midpoint of the buying and selling rates for \$A1.00 was US Dollars 0.5058, down from 0.5111 at the end of December 2001.

CHANGES TO SCOPE AND COVERAGE

There were no changes to scope and coverage this issue.

CHANGES THIS ISSUE

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Revisions

There were no revisions to the data this issue.

DATA AVAILABILITY

From July 1998 time series data has been delivered to clients from the ABSDB via AUSSTATS and Time Series Deliver, previously these files were delivered from INFOS. The change in source has resulted in changes to the available date range for some series.

Time series are available back to January 1966 for some exchange rates. We can produce on request calendar and financial year average exchange rate reports. In addition to the published exchange rates, there are also six unpublished exchange rates for the following six currencies: Irish Pounds (or Punt), Kuwaiti Dinars, Oman Rials, Saudi Riyals, Solomon Island Dollars, and Vanuatu Vatu. However the time series for these currencies only exists from May 2001.